



## NEWS RELEASE

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**For:**

Tasty Baking Company

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**FOR IMMEDIATE RELEASE**

**TASTY BAKING COMPANY AMENDS CREDIT FACILITY; ENTERS INTO NEW  
TERM LOAN FOR VOLUNTARY CONTRIBUTION TO PENSION PLAN**

Philadelphia, Pennsylvania, September 13, 2005 - Tasty Baking Company (NYSE: TBC) today announced that it has amended its existing revolving credit facility with PNC Bank and Citizens Bank. The amendment provides for an increase in the credit facility from \$30 million to \$35 million; an extension of the terms of the facility from three years to five years, expiring in September 2010; the elimination of the short-term portion of the facility; a reduction in interest rates and commitment fees; and a release of the security interest in all unencumbered assets of the company.

At the same time, the company entered into a term loan with Citizens Bank for \$5.3 million. Tasty Baking Company expects that all of the proceeds of the \$5.3 million term loan will be used to fund a portion of its outstanding pension fund obligation. This will be a voluntary cash contribution to the company's pension plan to be made on or before September 15, 2005. The company had previously disclosed its intention to contribute an undetermined amount to its pension plan during 2005.

David S. Marberger, senior vice president and chief financial officer, said, "The company's improved operating performance has enabled it to obtain an unsecured credit facility with lower interest costs, as well as an unsecured term loan to fund the pension plan. This is a cost effective way to fund the pension plan as the interest savings generated from the amended credit facility will help offset the additional interest cost of the new term loan."

**ABOUT TASTY BAKING COMPANY**

Tasty Baking Company (NYSE: TBC), founded in 1914 and headquartered in Philadelphia, Pennsylvania, is one of the country's leading bakers of snack cakes, pies, cookies, and donuts with manufacturing facilities in Philadelphia and Oxford, Pennsylvania. Tasty Baking Company offers more than 100 products under the Tastykake brand name. For more information on Tasty Baking Company, visit [www.tastykake.com](http://www.tastykake.com). In addition, consumers can send Tastykake products throughout the United States from the company website or by calling 1-800-33-TASTY.

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**"Safe Harbor Statement" Under the Private Securities Litigation Reform Act of 1995**

*Except for historical information contained herein, the matters discussed herein are forward-looking statements (as such term is defined in the Securities Act of 1933, as amended) that are subject to risks and uncertainties that could cause actual results to differ materially. There are a number of factors that may cause actual results to differ from these forward-looking statements, including general economic and business conditions. Other risks and uncertainties that may materially affect the company are provided in the company's annual reports to shareholders and the company's periodic reports filed with the Securities and Exchange Commission from time to time, including reports on Forms 10-K and 10-Q. Please refer to these documents for a more thorough description of these and other risk factors.*